

ELRON

Summary of the Immediate Reports Filed by Elron on March 2, 2021 with the Israeli Securities Authority in connection with the Results of the Annual General Meeting of the Shareholders of the Company held on March 2, 2021

On March 2, 2021, Elron Electronic Industries Ltd. (the "Company") (TASE: ELRN) filed an immediate report with the Israeli Securities Authority pursuant to which it reported the results of the Annual General Meeting of the Shareholders of the Company convened on March 2, 2021 pursuant to which it was resolved, by the requisite majority to:

1. Re-elect Mr. Yoram Avraham Turbowich as a director of the Company for an additional term until the Company's next annual general meeting.
2. Re-elect Mr. Omer Serviansky as a director of the Company for an additional term until the Company's next annual general meeting.
3. Re-elect Mrs. Osnat Hilel-Fine as a director of the Company for an additional term until the Company's next annual general meeting.
4. Re-elect Mr. Doron Haim Cohen as a director of the Company for an additional term until the Company's next annual general meeting.
5. Re-elect Mr. Yacov Nimkovsky as a director of the Company for an additional term until the Company's next annual general meeting.
6. Re-elect Mr. Isaac Idan as a director of the Company for an additional term until the Company's next annual general meeting.
7. Re-elect Mr. Amiram Erel as a director of the Company for an additional term until the Company's next annual general meeting.
8. Re-elect Mr. Shalom Turgeman as a director of the Company for an additional term until the Company's next annual general meeting.
9. Reappoint the accounting firm Kesselman & Kesselman (PwC) as the Company's auditors for an additional term until the Company's next annual general meeting, and authorize the Company's Board of Directors and Audit Committee, insofar required, to determine their fees as auditors.
10. Approve the appointment of Mr. Barak Mishraki as an external director of the Company for a term of three (3) years, which shall commence on the day of approval of the meeting.
11. Approve an amendment to Section 11.1 of the Company's compensation policy in accordance with Section 267A of the Companies Law.

In addition, the Company separately notified the Israeli Securities Authority that:

- Mr. Barak Mishraki has been appointed as an external director of the Company as of March 2, 2021; and
- Mr. Gerardo Ariel Tyszberowicz ceased to serve as a director of the Company as of March 2, 2021.

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