

ELRON

Translation of Immediate Report Filed by Elron on March 12, 2020 with the Israeli Securities Authority Reporting the Results of the Special General Meeting of the Shareholders of the Company

On March 12, 2020, Elron Electronic Industries Ltd. (the "Company") (TASE: ELRN) filed an immediate report with the Israeli Securities Authority pursuant to which it reported the results of the Special General Meeting of the Shareholders of the Company convened on March 12, 2020, as follows:

1. Approval of the Compensation Policy for the Officers of the Company, as detailed in the Proxy

Passed, in each case, by the requisite majority.

Total Votes: 33,181,062
Total For: 32,700,407 (98.55%)
Total Against: 480,655 (1.45%)

Voting of shareholders For and Against (without related parties or controlling shareholders):

Total Votes: 6,886,080
Total For: 6,405,425 (93.02%)
Total Against: 480,655 (6.98%)

2. Approval of the re-granting of indemnification letters to the Directors and the Officers of the Company which they or their relatives are the Controlling Shareholders, as well as to Officers in the Company with respect to whom the Controlling Shareholders may be considered to have personal interest in the provision of indemnification letters, as detailed in the Proxy

Passed, in each case, by the requisite majority.

Total Votes: 33,181,062
Total For: 33,170,245 (99.97%)
Total Against: 10,817 (0.03%)

Voting of shareholders For and Against (without related parties or controlling shareholders):

Total Votes: 6,886,080
Total For: 6,875,263 (99.84%)
Total Against: 10,817 (0.16%)